



Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UDYAM-WB-08-0007012 | UAN : WB10C0007296

An ISO 9001:2015 Company

Date: 14/08/2023



**To
BSE Limited
Corporate Office,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai-400001**

Subject: Outcome of Board Meeting held on 14TH August, 2023

Ref: Aanchal Ispat Limited, Scrip Code-538812

Dear Sir,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, i.e 14TH August, 2023.

1. Inter alia approved the Unaudited Financial Results of the Company for the quarter ended 30TH June, 2023. We are enclosing herewith the following documents in this respect:
 - a) Unaudited Financial Results for the quarter ended 30th June 2023;
 - b) Review Report by the Auditors M/s. Rajesh Jalan & Associates., Chartered Accountants, Kolkata on Unaudited Financial Results for the quarter ended 30th June 2023;

The above matters has been duly approved by the Board of Directors at their meeting which commenced at 4.00 p.m. and concluded at 5.00 p.m.

Request you to kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For Aanchal Ispat Limited

**Mukesh Goel
(Managing Director)**

Encl: As above



AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE, 2023

(Figures in lakhs)

Sr.no	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED
		Q1 FY 2023-24	Q4 FY 2022-23	Q1 FY 2022-23	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	4,471.36	5,566.92	4,515.74	19,406.47
II	Other Income	1.36	6.69	0.25	67.68
III	Total Income (I+II)	4,472.72	5,573.61	4,515.99	19,474.15
IV	EXPENSES				
	a) Cost of materials consumed	4,183.97	4,815.90	4,192.58	18,103.90
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work in-progress	(34.48)	293.43	158.94	85.19
	d) Employee benefits expense	72.11	64.77	40.58	202.65
	e) Finance costs	213.10	204.24	177.86	765.15
	f) Depreciation and amortization expenses	15.65	16.07	15.80	63.81
	g) Other Expenditure	208.85	2,539.41	192.19	3,300.70
	Total Expenses (IV)	4,659.19	7,933.82	4,777.95	22,521.40
V	Profit/(loss) before exceptional items and tax (I-IV)	(186.47)	(2,360.21)	(261.96)	(3,047.25)
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(186.47)	(2,360.21)	(261.96)	(3,047.25)
VIII	Tax Expenses	-	(701.55)	-	(701.55)
	a) Current Tax	-	-	-	-
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-
	c) Deferred Tax	-	(701.55)	-	(701.55)
IX	Profit (Loss) for the period (VII-VIII)	(186.47)	(1,658.66)	(261.96)	(2,345.71)
X	Other Comprehensive Income	-	(1.15)	-	(1.15)
	A. (i) Items that will not be reclassified to profit or loss	-	(1.54)	-	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.39	-	0.39
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(186.47)	(1,659.81)	(261.96)	(2,346.86)
XII	Other Equity	-	-	-	-
XIII	Earning per equity share (of Rs 10/- each)				
	(1)Basic (in Rs.)	(0.89)	(7.96)	(1.26)	(11.25)
	(2) Diluted (in Rs.)	(0.89)	(7.96)	(1.26)	(11.25)

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2023.
- No investors complaints were received and pending during the quarters /three months ended.
- The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
- The company has default in repayments of Term loan from Karur Vysya Bank from Oct 2022.
- The results would be uploaded and available for the view of the company website: at <http://www.aanchalispac.com/financials.html#financialsand> also on the website of Bombay stock Exchange(BSE) at www.bseindia.com
- The figures for the previous period have been regrouped / reclassified wherever necessary.

Place: Kolkata

Date: The 14th Day of August,2023



For and on behalf of the Board of Directors
Aanchal Ispat Limited



Mukesh Goel
Mukesh Goel
Managing Director
(DIN: 00555061)



RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700013
T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com, rjacaranchi@gmail.com

Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Aanchal Ispat Limited,

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 30th June, 2023 attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Jalan & Associates
(FRN: 326370E)
Chartered Accountants




Partner
(M No: 065792)

UDIN: 23065792BGXHKAR2752

Place: Kolkata

Date: 14th August, 2023.

Other office : 1. Girdhar plaza, 4th Floor, Harmu Road, Ranchi - 834 001, Jharkand
2. Sarkanda Near Tekriwal Ultra Scan, Godda - 814 133, Jharkand